

Code PNJ
Company name Phu Nhuan Jewelry Joint Stock Company
Date 04/04/2016
Subject Resolution of Annual General Meeting 2016

Content:

Phu Nhuan Jewelry Joint Stock Company has announced the resolution of the annual general meeting 2016 (AGM 2016) as follows:

Article 1: The AGM approved to amend the Articles of Association.

Article 2: The AGM approved the resignation of Mr.Andy Ho and Mr. Pham Quoc Cong as members of the BOD, and Mr. Pham Van Tan as a member of the BOS.

Article 3: The AGM approved to appoint Mr. Le Huu Hanh and Mr. Le Quang Phuc as members of the BOD in 05 years (2016-2021).

Article 4: The AGM approved to appoint Mr. Nguyen Thanh Du as a member of the BOS in 05 years (2016-2021).

Article 5: The AGM approved business result in 2015:

By: million dongs

	Plan	2015		%	Implement /plan (%)
		2015	2014		
Total revenue	8.227.568	7.697.947	7.213.329	7%	94%
Gross profit from selling and service supply	976.516	1.138.350	790.172	44%	117%
Financial income	12.000	25.203	48.071	-48%	210%
Financial expense	112.000	430.803	95.054	353%	385%
Selling expense	373.676	414.552	310.940	33%	111%
General and administration expense	122.714	115.421	105.944	9%	94%
Net profit	380.126	202.776	326.306	-38%	53%
Profit before tax	380.126	200.173	326.791	-39%	53%

Profit after tax	300.000	159.619	256.571	-38%	53%
Retail system development	35	48	18	67%	137%

Article 6: The AGM approved the report of the BOD in 2015.

Article 7: The AGM approved the report of the BOS in 2015.

Article 8: The AGM approved the audited statement financial in 2015.

Article 9: The AGM approved the 2015 profit distribution as follows:

I. 2015 PROFIT BEFORE TAX (CONSOLIDATED): VND197,323,379,502

- Corporate income tax payable VND 46,596,055,972

- Deferred income tax -VND1,575,489,218

- Appropriated retained earnings after tax VND 152,302,812,748

II. PROFIT DISTRIBUTION

1. Distributed profit VND170,676,962,249

- 2015 Net profit after tax VND 151,618,661,348

- Undistributed profit after tax VND 19,058,300,901

2. Dividend payout: VND 147,410,802,000

a. Phase 1:

- Dividend payment for 2015, phase 1 VND 49,136,934,000

(5%/ par value)

b. Phase 2:

- Proposed dividend for phase 2, 2015 VND98,273,868,000

(10%/par value)

2. Distribution for funds: VND19,730,000,000

- Bonus and welfare fund VND 15,230,000,000

- Operation funds for Board of Directors & Supervisory Board VND 2,000,000,000

- Operation funds for Board of Management VND 2,500,000,000

3. Retained earnings: VND 3,536,160,249

Article 10: The AGM authorized the BOD to choose PricewaterhouseCoopers Viet Nam Company Limited or Deloitte Vietnam Co., Ltd who shall be liable to undertake auditing for PNJ's 2016 financial year.

Article 11: The AGM approved to add business line.

Article 12: The AGM approved Chairman of the BOD who concurrently holds the position of CEO.